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Do You Qualify?

Section 179

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Section 179 is legislation that assists businesses, small and large to limit their tax liability. Listed below is a brief explanation on how you may be able to take advantage of this tax break.

Brief Overview

Section 179 doesn't increase the total amount small business owners can deduct, but it allows them to get their entire depreciation deduction in one year, rather than taking it a little at a time over the term of an asset's useful life—which can be up to 39 years. This is called first-year expensing or Section 179 expensing.

Example: Joe Screen Printer buys a \$5,000 press for his shop. Under the regular depreciation rules Joe would have to deduct a portion of the cost each year over its five-year useful life as follows:

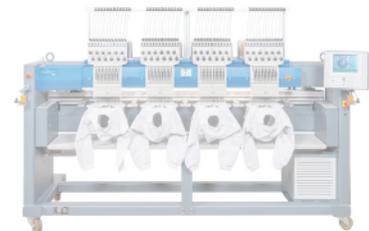
2017: \$500
2018: \$1000
2019: \$1000
2020: \$1000
2021: \$1000
2022: \$500

By deducting the screen press under Section 179 Joe can deduct \$5,000 expense from his income taxes in one year. So now he can get a \$5,000 deduction under Section 179 in the year he purchased the press, instead of only deducting \$500.

There are many details outlined in fine print; most importantly you must purchase in full by the end of the year to qualify for Section 179.

For more information we recommend going to www.section179.org for more details

Don't miss out on your deductions this year!



Call your Sales Rep. today to find out more about Section 179



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